

**Epping Forest D C**

30/10/2013 16:39

Valuation	2010 £'000	2013 £'000
Assets	76,902	93,054
Liabilities	111,542	120,918
Deficit	-34,640	-27,865
<b>Funding level</b>	<b>68.9%</b>	<b>77.0%</b>

	2010 Valuation	2013/14 £ Expected
Ongoing rate	13.0%	1,763,370
Deficit	1,802,933	1,802,933
Deficit duration in years	27	
<b>Total Contribution</b>		<b>3,566,303</b>

<b>Pensionable Pay as at: 31-Mar-13</b>
<b>13,564,387</b>

**OPTION A (22.5 yrs)**
**Ongoing rate: FULL INCREASE (no stepping)**
**Deficit Duration: 22.5 YEARS**
**Deficit increase year on year: 4.5%**
**Deficit Payment Profile: 12 MONTHLY PAYMENTS**

22.5 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
<b>Updated Ongoing rate</b>				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,410,696	1,474,702	1,541,612
<b>Total Contribution</b>		<b>3,569,180</b>	<b>3,633,186</b>	<b>3,700,096</b>
Increase compared to 2013/14		2,877	66,883	133,792
Year on Year increase		2,877	64,006	66,910

**OPTION B (22.5 yrs)**
**Ongoing rate: FULL INCREASE (no stepping)**
**Deficit Duration: 22.5 YEARS**
**Deficit increase year on year: 4.5%**
**Deficit Payment Profile: ONE ANNUAL PAYMENT IN APRIL EACH YEAR**

22.5 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
<b>Updated Ongoing rate</b>				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,371,484	1,433,710	1,498,760
<b>Total Contribution</b>		<b>3,529,968</b>	<b>3,592,194</b>	<b>3,657,244</b>
Increase compared to 2013/14		-36,336	25,891	90,941
Year on Year increase		-36,336	62,227	65,050

**OPTION C (22.5 yrs)**
**Ongoing rate: FULL INCREASE (no stepping)**
**Deficit Duration: 22.5 YEARS**
**Deficit increase year on year: 0% (FLAT RATE FOR 3 YEARS)**
**Deficit Payment Profile: 12 MONTHLY PAYMENTS**

22.5 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
<b>Updated Ongoing rate</b>				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,475,670	1,475,670	1,475,670
<b>Total Contribution</b>		<b>3,634,154</b>	<b>3,634,154</b>	<b>3,634,154</b>
Increase compared to 2013/14		67,851	67,851	67,851
Year on Year increase		67,851	0	0

<b>OPTION D (22.5 yrs)</b>				
<b>Ongoing rate: FULL INCREASE (no stepping)</b>				
<b>Deficit Duration: 22.5 YEARS</b>				
<b>Deficit increase year on year: 0% (FLAT RATE FOR 3 YEARS)</b>				
<b>Deficit Payment Profile: ONE ANNUAL PAYMENT IN APRIL EACH YEAR</b>				
<b>22.5 Year Deficit</b>	<b>2013 Valuation</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
<b>Updated Ongoing rate</b>		<b>£</b>	<b>£</b>	<b>£</b>
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,434,651	1,434,651	1,434,651
<b>Total Contribution</b>		<b>3,593,135</b>	<b>3,593,135</b>	<b>3,593,135</b>
Increase compared to 2013/14		26,832	26,832	26,832
Year on Year increase		26,832	0	0

<b>OPTION E (22.5 yrs)</b>				
<b>Ongoing rate: FULL INCREASE (no stepping)</b>				
<b>Deficit Duration: 22.5 YEARS</b>				
<b>Deficit increase year on year: NOT APPLICABLE</b>				
<b>Deficit Payment Profile: ONE TRIENNIAL PAYMENT IN APRIL 2014</b>				
<b>22.5 Year Deficit</b>	<b>2013 Valuation</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
<b>Updated Ongoing rate</b>		<b>£</b>	<b>£</b>	<b>£</b>
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		4,065,536	0	0
<b>Total Contribution</b>		<b>6,224,020</b>	<b>2,158,484</b>	<b>2,158,484</b>
Increase compared to 2013/14		2,657,717	-1,407,819	-1,407,819
Year on Year increase		2,657,717	-4,065,536	0